



November 1, 2017

## **City Approves Purchasing Card Policy**

**Lloydminster, AB/SK** – Council has approved a policy to improve control and tracking of employee Purchasing Cards.

The policy introduces spending caps for individual and total monthly transactions, while allowing for the immediate identification personal purchases. A disciplinary policy has also been introduced for repeat or egregious purchasing errors.

“Our responsibility is to be accountable and transparent to our residents,” said Michel Dion, Chief Financial Officer. “The intent of this policy is to ensure every dollar of City funding is responsibly spent and tracked within the framework of the approved City Budget.”

All cardholders will be required to undergo mandatory orientation before being issued purchasing privileges.

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