



November 6, 2017

Administration Presents City Council with First Draft of Proposed 2018 Budget

Lloydminster, AB/SK – City Administration presented Council a first draft of its 2018 budget proposal during a Governance and Priorities Committee Meeting on Monday, November 6, 2017.

“The first draft contains information on Administration’s improved budgeting process and provides Council with a high-level overview of the of City’s anticipated financial position heading into 2018,” said Dion Pollard, City Manager. “Over the past year, we have introduced more advanced financial software and empowered our management teams in setting a budget that best reflects the needs and wants of our community.”

In the first draft, Administration outlined a list of future budgeting objectives, including:

- Creating self-sustaining operations;
- Building operating sustainability reserves;
- Building capital reserves;
- Enhanced comparative analysis;
- and improving activity-based costing.

A second draft will be presented to Council at a future meeting. Updates to the 2018 Draft Budget are available at www.lloydminster.ca/budget. Residents are encouraged to share feedback by email to yourvoice@lloydminster.ca.

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