

C I T Y O F L L O Y D M I N S T E R

POLICY

<u>POLICY TITLE NUMBER</u>	<u>POLICY NUMBER</u>	<u>PAGE</u>
Offsite Service Charge Reserve	FA-14-92-64402	1 of 2

<u>ORIGIN/AUTHORITY DATE</u>	<u>ADOPTED BY</u>	<u>EFFECTIVE</u>
City Treasurer	Finance & Administration Com.	Dec. 16/92

<u>JURISDICTION OF POLICY</u>	<u>PROCEDURE CODE</u>	<u>REVISED</u>
Finance & Admin/Engineering & Trans Depts.		

1.0 PURPOSE

1.1 To establish the guidelines for the collection and use of funds set aside under the Offsite Service Charge Bylaw (4-79) and held in the Offsite Service Charge Reserve #64402.

2.0 POLICY

2.1 Acquisition of funds in the Offsite Service Charge Reserve.

a) Collection of Offsite Levy.

i) A charge is levied on all new developments in the City based on the gross acreage of the land to be developed and a per-unit charge levied

based on the proposed density of the development.

ii) No deduction from the gross area shall be made for highway, municipal, school, or environmental reserves, however the City Engineer may

reduce the gross acreage at his discretion in the case of a retention lake falling within the proposed development.

iii) A per-unit charge is levied for redevelopment in existing areas if the density is proposed to increase from the previous use.

b) Funds may be acquired through a transfer from the current year Operating Budget.

c) Funds may be acquired through an interest allocation from the General Revenue Fund.

2.2 Use of funds in the Offsite Service Charge Reserve.

a) The funds will be used exclusively for water supply, treatment and storage facilities, sewage treatment and disposal facilities, and storm drainage facilities.

i) Funding will be restricted to new developments.

ii) Funding will be restricted to the oversize portion of the work and may not be used for the construction of normal services within an area of new development.

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POLICY TITLE NUMBER	POLICY NUMBER	EFFECTIVE DATE	PAGE
Offsite Service Charge Reserve	FA-14-92-64402	Dec. 16/92	2 of 2

3.0 RESPONSIBILITY

3.1 Director of Engineering and Public works shall be responsible for the administration of this Policy.

3.2 City Manager is responsible for any revision to this Policy.

3.3 Revisions to this Policy or the rates charged require amendments to Bylaw #4-79.