

C I T Y O F L L O Y D M I N S T E R

POLICY

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Tourist Attraction Reserve	FA-19-92-64634	1 of 1

<u>ORIGIN/AUTHORITY</u> DATE	<u>ADOPTED BY</u>	<u>EFFECTIVE</u>
City Treasurer	Finance & Administration Com.	Dec. 16/92

<u>JURISDICTION OF POLICY</u>	<u>PROCEDURE CODE</u>	<u>REVISED</u>
Finance & Admin/Planning & Dev't. Depts.		

1.0 PURPOSE

1.1 To establish the guidelines for the acquisition and use of funds accumulated in the Tourist Attraction Reserve #64634.

2.0 POLICY

2.1 Acquisition of funds in the Tourist Attraction Reserve.

a) Funds may be acquired through a transfer from the current year Operating Budget.

b) Funds may be acquired through an interest allocation from the General Revenue Fund.

c) Funds may be acquired through grants or donations for the enhancement of tourism projects in the community.

2.2 Use of funds in the Tourist Attraction Reserve.

a) Funds acquired in the (TAR) will be used to finance specific tourism facilities and attractions of a capital nature for the enhancement of tourism in the community.

3.0 RESPONSIBILITY

3.1 Director of Planning and Development shall be responsible for the administration of this Policy.

3.2 City Manager is responsible for any revision to this Policy.

