
CITY OF LLOYDMINSTER
CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015

CITY OF LLOYDMINSTER

2015

MAYOR

Rob Saunders

COUNCILLORS

Larry Sauer

Chris McQuid

Jason Whiting

Linnea Goodhand

Lachlan Cummine

Ken Baker

CITY MANAGER/CAO

Glenn Carroll

DEPUTY CAO

Kirk Morrison

ACTING DIRECTOR, FINANCE

Lisa Buchan

AUDITORS

Wilkinson Livingston Stevens LLP

CITY OF LLOYDMINSTER
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Councillors of the City of Lloydminster

We have audited the accompanying financial statements of the City of Lloydminster, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statements of operations and accumulated surplus, remeasurement gains and losses, change in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the City of Lloydminster as at December 31, 2015, the results of its operations, change in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Wilkinson Livingston Stevens LLP

Lloydminster, Alberta
April 28, 2016

Chartered Accountants

CITY OF LLOYDMINSTER

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

	2015	2014
ASSETS		
Financial Assets		
Cash and temporary investments (Note 3)	11,535,112	27,263,752
Receivables		
Taxes and grants in lieu of taxes (Note 4)	1,427,227	969,823
Trade and other receivables (Note 4)	5,359,365	5,521,563
Land and inventories for resale (Note 5)	20,394,040	18,768,146
Investments (Note 6)	<u>9,910,017</u>	<u>43,483</u>
	<u>48,625,761</u>	<u>52,566,767</u>
Financial Liabilities		
Accounts payable and accrued liabilities	7,571,546	10,206,872
Deposit liabilities	776,595	1,328,805
Deferred revenue (Note 7)	1,608,097	2,414,206
Employee benefit obligations (Note 8)	1,876,653	1,677,450
Provision for landfill closure and post-closure costs (Note 10)	866,359	661,359
Long-term debt (Note 11)	33,988,254	31,189,845
Obligations under capital lease (Note 12)	<u>104,836</u>	<u>133,762</u>
	<u>46,792,340</u>	<u>47,612,299</u>
Net Financial Assets (Debt)	<u>1,833,421</u>	<u>4,954,468</u>
Non-Financial Assets		
Inventory for consumption	695,654	431,959
Prepaid expenses	585,980	498,299
Tangible capital assets (Schedule 1)	<u>463,510,993</u>	<u>439,946,736</u>
	<u>464,792,627</u>	<u>440,876,994</u>
Accumulated Surplus	<u>\$466,626,048</u>	<u>\$445,831,462</u>
Represented by:		
Surplus (Note 14)	449,495,440	437,325,869
Internal reserve funds (Note 15)	14,863,548	8,343,751
Restricted reserve funds (Note 16)	<u>2,477,060</u>	<u>161,842</u>
Accumulated surplus from operations (Page 4)	466,836,048	445,831,462
Accumulated remeasurement gains (losses) (Page 6)	<u>(210,000)</u>	<u>-</u>
	<u>\$466,626,048</u>	<u>\$445,831,462</u>
Commitments (Note 17 & 18)		

Approved On Behalf Of Council

Councillor

Larry Sauer

Councillor

Bob Saunders

CITY OF LLOYDMINSTER

**CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
YEAR ENDED DECEMBER 31, 2015**

	Budget (Unaudited)	2015	2014
Revenue			
Net municipal taxes (Schedule 2)	27,168,275	27,072,987	23,975,122
User fees and sales of goods	54,846,707	37,861,186	59,617,156
Government transfers (Schedule 3)	8,323,449	13,414,114	11,558,141
Investment income	108,260	367,055	251,089
Penalties and costs of taxes	2,029,000	2,177,110	2,404,683
Development levies	-	1,218,119	1,529,010
Licenses and permits	6,172,244	6,060,045	6,238,647
Third party developer capital contributions-in-kind	-	11,825,431	8,401,167
Gain (loss) on disposal of tangible capital assets	-	120,813	30,730
Donations	116,000	184,744	128,850
Other	19,750	208,628	25,631
	<u>98,783,685</u>	<u>100,510,232</u>	<u>114,160,226</u>
Expenditures			
Legislative	647,781	594,322	561,817
Administration	7,396,563	6,372,933	4,505,734
Bylaws enforcement	11,939,699	11,867,830	9,808,750
Roads, streets, walks, lighting	14,567,287	13,347,622	13,858,129
Water supply and distribution	10,379,464	10,376,531	10,848,502
Wastewater treatment and disposal	3,971,414	3,479,303	2,703,923
Waste management	3,888,808	3,781,178	3,326,103
Family and community support	4,912,449	5,460,202	4,416,294
Land use planning, zoning and development	2,594,626	2,159,769	2,193,735
Subdivision land development	5,394,900	2,711,957	7,216,767
Parks and recreation	16,963,518	16,457,373	15,466,898
Culture	2,951,727	2,896,626	2,655,041
	<u>85,608,236</u>	<u>79,505,646</u>	<u>77,561,693</u>
Excess Of Revenue Over Expenditures	\$ <u>13,175,449</u>	21,004,586	36,598,533
Accumulated Surplus from Operations, Beginning of Year		<u>445,831,462</u>	<u>409,232,929</u>
Accumulated Surplus from Operations, End of Year		<u>\$466,836,048</u>	<u>\$445,831,462</u>

CITY OF LLOYDMINSTER

**CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015**

	2015	2014
Cash Provided By (Used In):		
Operating Activities		
Excess (deficiency) of revenues over expenditures	21,004,586	36,598,533
Amortization	18,788,979	16,521,562
Gain on sale of tangible capital assets	(120,814)	(30,730)
Loss on donation of tangible capital assets	1,002,378	-
Contributed tangible capital assets	(11,312,186)	(8,811,166)
Net change in non-cash operating working capital balances		
Decrease (increase) in taxes and grants in lieu of taxes	(457,404)	(95,634)
Decrease (increase) in trade and other receivables	162,198	(20,516)
Decrease (increase) in land and inventories for resale	(1,625,894)	1,861,656
Decrease (increase) in investments	(9,866,534)	(6,266)
Decrease (increase) in inventory for consumption	(263,695)	219,082
Decrease (increase) in prepaid expenses	(87,681)	(74,809)
Increase (decrease) in accounts payable and accrued liabilities	(2,635,326)	(60,350)
Increase (decrease) in deposit liabilities	(552,210)	124,899
Increase (decrease) in deferred revenue	(806,109)	(106,129)
Increase (decrease) in employee benefit obligations	199,203	61,027
Increase (decrease) in provision for landfill closure and post-closure costs	<u>205,000</u>	<u>213,842</u>
	<u>13,634,491</u>	<u>46,395,001</u>
Capital Activities		
Acquisition of tangible capital assets	(32,055,351)	(35,303,448)
Proceeds on disposal of tangible capital assets	<u>132,737</u>	<u>332,583</u>
	<u>(31,922,614)</u>	<u>(34,970,865)</u>
Investing Activities		
Temporary investments	9,790,000	(9,886,930)
Decrease (increase) restricted cash and cash equivalents	<u>(1,233,510)</u>	<u>274,858</u>
	<u>8,556,490</u>	<u>(9,612,072)</u>
Financing Activities		
Long-term debt advanced (repaid)	2,798,409	4,235,024
Obligations under capital lease advanced (repaid)	<u>(28,926)</u>	<u>73,740</u>
	<u>2,769,483</u>	<u>4,308,764</u>
Change in cash and cash equivalents during the year	(6,962,150)	6,120,828
Cash and Cash Equivalents, Beginning of Year	<u>11,066,551</u>	<u>4,945,723</u>
Cash and Cash Equivalents, End of Year	\$ <u>4,104,401</u>	\$ <u>11,066,551</u>
Cash and cash equivalents is made up of:		
Cash (Note 3)	6,535,112	12,263,752
Less: restricted portion of cash (Note 3)	<u>(2,430,711)</u>	<u>(1,197,201)</u>
	\$ <u>4,104,401</u>	\$ <u>11,066,551</u>

CITY OF LLOYDMINSTER

**CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES
DECEMBER 31, 2015**

	2015	2014
Accumulated Remeasurement Gains (Losses), Beginning of Year	-	-
Unrealized gains (losses) on investments	<u>(210,000)</u>	<u>-</u>
Accumulated Remeasurement Gains (Losses), End Of Year	\$ <u>(210,000)</u>	\$ <u>-</u>

CITY OF LLOYDMINSTER

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)
YEAR ENDED DECEMBER 31, 2015**

	2015	2014
Excess Of Revenue Over Expenditures	21,004,586	36,598,533
Amortization of tangible capital assets	18,788,979	16,521,562
Proceeds on disposal of tangible capital assets	132,737	332,583
Change in inventories and prepaid expenses	(351,376)	144,273
(Gain) loss on sale of tangible capital assets	(120,814)	(30,730)
Loss on donation of tangible capital assets	1,002,378	-
Acquisition of tangible capital assets	<u>(43,367,537)</u>	<u>(44,114,614)</u>
	(2,911,047)	9,451,607
Net remeasurement gains (losses)	<u>(210,000)</u>	-
Increase (Decrease) in Net Financial Assets (Debt)	(3,121,047)	9,451,607
Net Financial Assets (Debt), Beginning Of Year	<u>4,954,468</u>	<u>(4,497,139)</u>
Net Financial Assets (Debt), End Of Year	<u>\$ 1,833,421</u>	<u>\$ 4,954,468</u>

CITY OF LLOYDMINSTER

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
YEAR ENDED DECEMBER 31, 2015
(SCHEDULE 1)

	Land		Buildings	Machinery & Equipment		Engineering Structures	Work in Progress	Total	
	Improvements	Land		Equipment	Structures			2015	2014
Cost									
Balance, beginning of year	21,959,529	-	153,260,764	39,864,725	419,031,463	6,585,423	640,701,904	597,772,916	
Additions	227,034	1,893,579	3,611,264	7,646,396	29,113,100	1,093,344	43,584,717	44,114,614	
Disposals	-	-	(2,391,624)	(973,165)	(29,951)	(217,181)	(3,611,921)	(1,185,626)	
Transfers	-	47,997	457,915	2,452,490	3,118,432	(6,076,834)	-	-	
Balance, end of year	<u>22,186,563</u>	<u>1,941,576</u>	<u>154,938,319</u>	<u>48,990,446</u>	<u>451,233,044</u>	<u>1,384,752</u>	<u>680,674,700</u>	<u>640,701,904</u>	
Accumulated Amortization									
Balance, beginning of year	-	-	39,615,980	22,785,889	138,353,299	-	200,755,168	185,117,379	
Amortization	-	-	3,808,329	4,684,519	10,296,131	-	18,788,979	16,521,562	
Accumulated amortization on disposals	-	-	(1,419,454)	(959,917)	(1,069)	-	(2,380,440)	(883,773)	
Balance, end of year	-	-	<u>42,004,855</u>	<u>26,510,491</u>	<u>148,648,361</u>	-	<u>217,163,707</u>	<u>200,755,168</u>	
Net Book Value of Tangible Capital Assets	<u>\$ 22,186,563</u>	<u>\$ 1,941,576</u>	<u>\$ 112,933,464</u>	<u>\$ 22,479,955</u>	<u>\$ 302,584,683</u>	<u>\$ 1,384,752</u>	<u>\$ 463,510,993</u>	<u>\$ 439,946,736</u>	

CITY OF LLOYDMINSTER

**CONSOLIDATED SCHEDULE OF PROPERTY AND OTHER TAXES
YEAR ENDED DECEMBER 31, 2015
(SCHEDULE 2)**

	Budget (Unaudited)	2015	2014
Taxation			
Real property taxes	40,939,823	40,962,915	36,837,664
Government grants in lieu of property taxes	235,200	308,976	378,594
Special assessments and local improvement	<u>57,543</u>	<u>67,023</u>	<u>-</u>
	<u>41,232,566</u>	<u>41,338,914</u>	<u>37,216,258</u>
Requisitions			
Lloydminster Public School Division	11,031,609	11,200,189	10,383,827
Lloydminster Separate School Division	<u>3,032,682</u>	<u>3,065,738</u>	<u>2,857,309</u>
	<u>14,064,291</u>	<u>14,265,927</u>	<u>13,241,136</u>
Net Municipal Taxes	<u>\$ 27,168,275</u>	<u>\$ 27,072,987</u>	<u>\$ 23,975,122</u>

CITY OF LLOYDMINSTER

**CONSOLIDATED SCHEDULE OF GOVERNMENT TRANSFERS
YEAR ENDED DECEMBER 31, 2015
(SCHEDULE 3)**

	Budget (Unaudited)	2015	2014
Federal			
Shared-cost agreements and grants	<u> -</u>	<u> 26,614</u>	<u> 531,854</u>
Provincial			
Shared-cost agreements and grants -Alberta	5,026,603	9,048,659	7,510,693
Shared-cost agreements and grants -Saskatchewan	<u> 2,977,365</u>	<u> 3,994,371</u>	<u> 3,169,637</u>
	<u> 8,003,968</u>	<u> 13,043,030</u>	<u>10,680,330</u>
Local			
Shared-cost agreements and grants	<u> 319,481</u>	<u> 344,470</u>	<u> 345,957</u>
	<u>\$ 8,323,449</u>	<u>\$ 13,414,114</u>	<u>\$ 11,558,141</u>

CITY OF LLOYDMINSTER

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURES
YEAR ENDED DECEMBER 31, 2015
(SCHEDULE 4)

For the year ended December 31, 2015 (in thousands)

	Administration	Recreation & Facilities	Planning & Engineering	Public Works	Protective Services	Total
Revenue						
Net municipal taxes	27,064	-	-	9	-	27,073
User fees and sales of goods	533	7,062	7,803	22,249	214	37,861
Government transfers	10,977	977	-	733	727	13,414
Investment income	358	9	-	-	-	367
Penalties and costs of taxes	198	-	-	-	1,979	2,177
Development levies	-	-	1,218	-	-	1,218
Licenses and permits	494	-	636	4,923	7	6,060
Third party developer contributions	-	-	11,825	-	-	11,825
Gain (loss) on disposal of capital assets	121	-	-	-	-	121
Donations	-	185	-	-	-	185
Other	208	1	-	-	-	209
	<u>39,953</u>	<u>8,234</u>	<u>21,482</u>	<u>27,914</u>	<u>2,927</u>	<u>100,510</u>
Expenditures						
Salaries, wages and benefits	6,988	9,713	1,811	5,059	2,491	26,062
Contracted and general services	281	3,103	1,583	3,321	8,649	16,937
Materials, goods and utilities	639	4,194	2,647	7,281	347	15,108
Transfers to local boards or agencies	69	1,474	-	-	-	1,543
Bank charges	28	63	-	-	-	91
Interest on long term debt	751	2	-	223	-	976
Amortization	1,871	3,140	192	12,621	964	18,788
	<u>10,627</u>	<u>21,689</u>	<u>6,233</u>	<u>28,505</u>	<u>12,451</u>	<u>79,505</u>
Excess (Deficiency) of Revenue Over Expenditure	\$ 29,326	\$ (13,455)	\$ 15,249	\$ (591)	\$ (9,524)	\$ 21,005

CITY OF LLOYDMINSTER

**CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURES
YEAR ENDED DECEMBER 31, 2015
(SCHEDULE 4)**

For the year ended December 31, 2014 (in thousands)

	Administration	Recreation & Facilities	Planning & Engineering	Public Works	Protective Services	Total
Revenue						
Net municipal taxes	23,975	-	-	-	-	23,975
User fees and sales of goods	1,019	6,867	31,138	20,367	226	59,617
Government transfers	9,509	926	-	479	644	11,558
Investment income	241	10	-	-	-	251
Penalties and costs of taxes	173	-	-	-	2,232	2,405
Development levies	-	-	1,529	-	-	1,529
Licenses and permits	370	-	1,199	4,669	1	6,239
Third party developer contributions	-	-	8,401	-	-	8,401
Gain (loss) on disposal of capital assets	31	-	-	-	-	31
Donations	34	94	-	-	-	128
Other	22	4	-	-	-	26
	<u>35,374</u>	<u>7,901</u>	<u>42,267</u>	<u>25,515</u>	<u>3,103</u>	<u>114,160</u>
Expenditures						
Salaries, wages and benefits	5,274	8,641	2,071	4,543	2,206	22,735
Contracted and general services	121	2,866	1,927	4,890	7,495	17,299
Materials, goods and utilities	832	4,265	6,873	7,218	233	19,421
Transfers to local boards or agencies	71	349	-	-	-	420
Interest and bank charges	28	64	-	-	-	92
Interest on long term debt	781	-	-	7	-	788
Amortization	1,518	2,867	177	11,507	453	16,522
	<u>8,625</u>	<u>19,052</u>	<u>11,048</u>	<u>28,165</u>	<u>10,387</u>	<u>77,277</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>\$ 26,749</u>	<u>\$ (11,151)</u>	<u>\$ 31,219</u>	<u>\$ (2,650)</u>	<u>\$ (7,284)</u>	<u>\$ 36,883</u>

CITY OF LLOYDMINSTER

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2015

1. Significant Accounting Policies

The consolidated financial statements of the City of Lloydminster (the "City") are the representations of management prepared in accordance with Canadian public sector accounting standards. The significant accounting policies are summarized as follows:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues, expenses, changes in accumulated surplus, changes in net financial assets (debt) and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises which are controlled by the City, which include the following:

Vic Juba Community Theatre Board

Lloydminster Public Library

The Lloydminster Downtown Business Improvement District

Lloydminster Facilities Corporation

Lloydminster Economic Development Corporation

The schedule of taxes levied includes operating requisitions for the Public and Catholic School Boards that are not part of the municipal reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties. Interdepartmental and organizational transactions and balances are eliminated.

b) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions on such areas as allowance for doubtful accounts, employee benefits, environmental provisions and estimated useful lives of assets. These estimates and assumptions are based on the City's best information and judgment and may differ significantly from actual results.

c) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable. Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due, with the exception of pension expenditures as disclosed in 1(d).

d) Defined Contribution Plan

The City participates in a multi-employer defined contribution pension plan for certain employees. Under the plan, the City's obligations are limited to their contributions. These contributions are recorded as expenditures in the year in which they become due.

e) Investments

Investments are recorded in accordance with its policy for financial instruments, as described in Note 1 (o).

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

1. Significant Accounting Policies (continued)

f) Inventories

Inventories of materials and supplies for consumption and inventories for resale are valued at the lower of cost or net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads and sidewalks are recorded as tangible capital assets under their respective function.

g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Government contributions for the acquisition of capital assets are reported as revenue and do not reduce the related capital asset costs. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	7 - 25 years
Buildings	10 - 45 years
Engineering structures	10 - 75 years
Machinery and equipment	5 - 50 years

Amortization is not charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred. At the inception of a capital lease, an asset and an obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair value at the beginning of such lease. Assets recorded under capital leases are amortized on the same straight-line method described above.

h) Local Improvement Charges

Construction and borrowing costs associated with local improvement projects are recovered through annual special assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the City.

Where a taxpayer has elected to prepay the outstanding local improvement charges, such amounts are recorded as deferred revenue. Deferred revenue is amortized to revenue on a straight line basis over the remaining term of the related borrowings.

In the event that the prepaid amounts are applied against the related borrowings, the deferred revenue is amortized to revenue by an amount equal to the debt repayment.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

1. Significant Accounting Policies (continued)

i) Reserves for Future Expenditures

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Reserves represent a component of the Accumulated Surplus.

j) Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property taxes.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

k) Developers' Levies

Developers' levies are estimated using the rates established by bylaw at the time of the agreement. Although there is an external restriction on funds received via legislation and/or agreement, the City does not have the future planning information required to determine an appropriate deferral. The levies are taken into income as they are received or become receivable.

l) Deferred Revenue

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

m) Revenue Recognition

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

Government transfers are the transfer of assets from the senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future or are the result of a direct financial return. Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Property tax revenues are based on market value assessments and tax mill rates determined annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

1. Significant Accounting Policies (continued)

n) Landfill Closure and Post-Closure Liability

Environmental law requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports. This requirement is being provided for over the estimated remaining life of the landfill site based on usage.

o) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost adjusted by transaction costs, which are amortized over the expected life of this instrument.

2. Financial Instruments

The City's financial instruments consist of cash and temporary investments, accounts receivable, investments, accounts payable and accrued liabilities, deposit liabilities, employee benefit liabilities and long term debt.

Interest rate risk

Interest rate risk is the risk to the City's earnings that arise from fluctuations in interest rates and the degree of volatility of these rates. See Notes 3, 6 and 11.

Credit risk

The City is exposed to credit risk on receivables from taxpayers and customers. In order to reduce its credit risk, the City reviews credit limits on a regular basis. Concentration of credit risk is limited due to the diverse customer base covered by the City's operations.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The City is exposed to this risk mainly in respect of funds from its customers, accounts payable, and long term debt.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

3. Cash and Temporary Investments

	2015	2014
Cash	6,535,112	12,263,752
Temporary investments	<u>5,000,000</u>	<u>15,000,000</u>
	<u>\$ 11,535,112</u>	<u>\$ 27,263,752</u>

Cash consists of cash on hand and balances with banks and brokers available for operations. Temporary investments are short-term deposits with maturities of one year or less.

Included in cash and temporary investments are restricted monies totaling \$2,353,793 (2014 - \$1,120,396) received through government transfers to be used exclusively for operating and capital projects, amounts have been recorded through deferred revenue and restricted reserves.

Included in cash and temporary investments are restricted funds totaling \$76,918 (2014 - \$76,805) held on behalf of the Vermilion River Regional Alliance, a group which the City took over financial management of in 2013. The liability associated with the funds being held is included in accounts payable and accrued liabilities.

4. Receivables

	2015	2014
Current taxes and grants in lieu of taxes	1,084,830	754,299
Arrears taxes receivable	<u>342,397</u>	<u>215,524</u>
	<u>1,427,227</u>	<u>969,823</u>
Trade accounts receivable	5,539,837	5,645,643
Less: allowance for doubtful accounts	<u>180,472</u>	<u>124,080</u>
	<u>5,359,365</u>	<u>5,521,563</u>
	<u>\$ 6,786,592</u>	<u>\$ 6,491,386</u>

5. Land and Inventories for Resale

	2015	2014
Residential:		
Land being developed	2,689,464	3,412,790
Available for sale	<u>3,818,203</u>	<u>473,167</u>
	6,507,667	3,885,957
Commercial:		
Land being developed	3,344,175	3,159,569
Available for sale	<u>3,879,326</u>	<u>3,385,826</u>
	7,223,501	6,545,395
Raw land held for future development	6,619,764	8,285,607
Gift shop inventory	<u>43,108</u>	<u>51,187</u>
	<u>\$ 20,394,040</u>	<u>\$ 18,768,146</u>

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

6. Investments

	2015		2014	
	Cost	Market Value	Cost	Market Value
Equity shares	40,017	40,017	43,483	43,483
Notes and deposits	<u>10,080,000</u>	<u>9,870,000</u>	<u>-</u>	<u>-</u>
	<u>\$ 10,120,017</u>	<u>\$ 9,910,017</u>	<u>\$ 43,483</u>	<u>\$ 43,483</u>

Equity shares include equity common shares of local credit unions and co-operatives carried at cost.

Notes and deposits have effective interest rates of 1.35% to 2.80% with maturity dates ranging from February 8, 2017 to July 27, 2020. Notes and deposits are carried at the lower of cost and market value in accordance with the City's policy for financial instruments, as described in Note 1(o).

7. Deferred Revenue

Deferred revenue consists of funds received which relate to expenditures to be incurred in future periods, as follows:

	2015	2014
Alberta - Family and Community Support Services Grant	25,915	11,574
Alberta - Municipal Sustainability Initiative - Capital	-	381,891
Saskatchewan - New Deal Cities	-	558,716
Saskatchewan - Urban Highway Connector Program	-	168,215
Other grants	20,500	11,500
Prepaid taxes	916,624	717,815
Prepaid licenses, rental and utilities	544,088	491,225
Gift certificates	<u>100,970</u>	<u>73,270</u>
	<u>\$ 1,608,097</u>	<u>\$ 2,414,206</u>

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

8. Employee Benefit Obligations

	2015	2014
Regular payroll	1,160,166	845,851
Vacation	377,611	571,663
Post-employment benefits	<u>338,876</u>	<u>259,936</u>
	<u>\$ 1,876,653</u>	<u>\$ 1,677,450</u>

Regular payroll

The regular payroll liability is comprised of payroll owed to employees for days worked that will not be paid until the next fiscal year.

Vacation

The vacation liability is comprised of the vacation time that employees are deferring to future years. Employees have either earned the benefits (and are vested) or are entitled to these benefits within the next budgetary years.

Post-employment benefits

The City provides a sick leave benefit plan. This plan is based on the accumulation of sick leave credits to a maximum of 120 days. If not utilized during their employment term, the employee is entitled to a cash payment upon retirement based on one-half of the accumulated credit.

The City has not obtained an actuarial accounting valuation for the sick leave benefit plan. The maximum accumulated sick leave liability is \$2,694,550 (2014 - \$2,474,745). The City does not expect to have to pay the full amount and has accrued only a portion of the total liability.

9. Defined Contribution Plan

The Manulife Financial Pension Plan is funded by employee and employer contributions at a rate of 5% of the employee's earnings. Pension benefits are based on accumulated contributions and investment earnings. Under the defined contribution plan, the City's obligations are limited to its contributions.

Details of the Manulife Financial Pension Plan are as follows:

	2015	2014
Number of active City members	221	198
Member contribution rate (percentage of salary)	5.00 %	5.00 %
City contribution rate (percentage of salary)	5.00 %	5.00 %
Member contributions for the year	\$ 516,963	\$ 479,455
City contributions	\$ 494,945	\$ 458,733

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

10. Landfill Closure and Post-Closure Liability

The estimated total liability is based on the sum of discounted future cash flows for closure and post-closure activities for 25 years after closure using a discount rate of 3.16% and assuming annual inflation of 2%.

The accrued liability portion is based on the cumulative capacity of Phase 1 of the landfill used at year end compared to the estimated total Phase 1 landfill capacity. Based on the 2006 Functional Landfill Study prepared by an independent consultant, management estimates that 13.28% of the total Phase 1 capacity has been utilized. The Phase 1 site is expected to reach capacity in approximately the year 2046.

The City has not yet designated assets for settling closure and post-closure liabilities.

The following summarizes the total net present value for the estimated costs of Phase 1 of the Sanitary Landfill closure and post closure care:

	2015	2014
Estimated closure and post-closure costs, present value	\$ 6,525,956	\$ 5,733,296
Estimated capacity used	13.28 %	11.54 %
Amount accrued to December 31, 2015	\$ 866,359	\$ 661,359

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

11. Long Term Debt

	2015	2014
(a) Mortgage payable	-	241,400
(b) Debenture debt - RCMP Building	5,749,805	6,007,208
(c) Debenture debt - Operations Centre	18,644,014	19,441,237
(d) Debenture debt - North South Corridor	5,294,873	5,500,000
(e) Debenture debt - 25th Street Sanitary Trunk (Lakeside)	2,549,562	-
(f) Debenture debt - 25th Street Sanitary Trunk (53 Avenue)	1,400,000	-
(g) Debenture debt - Outdoor Pool Upgrade	<u>350,000</u>	<u>-</u>
	<u>\$ 33,988,254</u>	<u>\$ 31,189,845</u>

- (a) The mortgage was repaid in full during the year.
- (b) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 2.942% per annum and matures on December 17, 2032. Semi annual payments are \$216,128.
- (c) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 3.033% per annum and matures on March 15, 2033. Semi annual payments are \$690,438.
- (d) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 2.957% per annum and matures on December 15, 2034. Semi annual payments are \$183,128.
- (e) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 2.511% per annum and matures on March 16, 2035. Semi annual payments are \$83,081.
- (f) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 2.718% per annum and matures on September 15, 2035. Semi annual payments are \$45,602.
- (g) The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 1.835% per annum and matures on September 15, 2025. Semi annual payments are \$19,235.

Aggregate annual maturities based on current interest rates and terms of repayment follow:

2016	1,486,345
2017	1,530,255
2018	1,575,469
2019	1,622,026
2020	1,669,965
2021 and subsequent	<u>26,104,194</u>
	<u>\$ 33,988,254</u>

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

12. Obligations Under Capital Lease

	2015	2014
a) Capital lease - golf carts	\$ 32,845	\$ 47,076
b) Capital lease - reelmasters	<u>71,991</u>	<u>86,686</u>
	<u>\$ 104,836</u>	<u>\$ 133,762</u>

- a) The capital lease bears interest at a rate of 9.507% per annum, repayable in blended payments of \$3,041 for the months of May through October each year. The lease matures on November 1, 2017 and is secured by the specified equipment.
- b) The capital lease bears interest at a rate of 7.50% per annum, repayable in blended payments of \$3,472 for the months of May through October each year and a \$20,571 option to purchase at the end of the lease. The lease matures on November 1, 2018 and is secured by the specified equipment.

The following is a schedule of future minimum lease payments together with the balance of the obligation under capital lease.

2016	39,078
2017	39,078
2018	<u>41,403</u>
Total minimum lease payments	119,559
Less: amounts representing interest	<u>(14,723)</u>
	<u>\$ 104,836</u>

Included in interest on long term debt is \$10,152 of interest paid on capital lease obligations.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

13. Segment Disclosures

The segments have been selected based on the City's municipal financial planning and budget processes. City services are provided by departments. Certain departments that have been disclosed in the segmented information, along with the services they provide, are as follows:

(a) **Protective Services**

Protective services operate 911 emergency response, by-law enforcement, RCMP contract operations, fire prevention and suppression.

(b) **Public Works**

Public works provides engineering services, maintains roadway surfaces, street lighting, traffic signals, operates the storm drainage system, airport services and the City equipment pool. Utilities operation is divided between solid waste management, recycling, collection and landfill operation. Water and sewer operations are divided between water and sewer utility which operates water intake, treatment, distribution and sanitary sewage treatment and removal.

(c) **Administration**

Administration manages municipal buildings, property assessment contract services, City investments, cash collection and management services. It also oversees grants to senior citizen's taxi service and the handivan service.

(d) **Planning & Engineering**

Planning & engineering carries out zoning and subdivision approvals, issues development permits and manages building permits and inspections, development levies, contributed tangible capital assets and residential and commercial lots sales.

(e) **Recreation & Facilities**

Recreation & facilities operates economic development and tourism programs, recreation facilities including parks, cemetery, campground, swimming pools, arenas, museum and art gallery and oversees community grant programs including family and community support services. It also oversees grants to Lloydminster Public Library and Theatre.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

14. Surplus

	2015	2014
Surplus invested in tangible capital assets	429,417,903	408,864,529
General surplus	<u>20,077,537</u>	<u>28,461,340</u>
	<u>\$449,495,440</u>	<u>\$437,325,869</u>

15. Internal Reserves

	Opening balance	Transfers from other funds	Transfers to other funds	Interest earned	Closing balance
Equipment pool	1,000,000	759,694	(4,825)	16,219	1,771,088
Offsite reserves	3,907,956	5,431,340	(2,574,656)	67,345	6,831,985
Subdivision prepaid improvement	1,975,723	-	-	28,518	2,004,241
Engineering capital	21,951	513,245	-	3,863	539,059
Revolving capital fund / CTF	706,195	2,090,541	-	20,184	2,816,920
Park development assessment	35,889	-	-	518	36,407
Parks and recreation capital	637,877	113,629	-	10,847	762,353
New cultural facility	668	100,100	-	727	101,495
Water and sewer system	<u>57,492</u>	<u>201,763</u>	<u>(259,255)</u>	<u>-</u>	<u>-</u>
	<u>\$ 8,343,751</u>	<u>\$ 9,210,312</u>	<u>\$(2,838,736)</u>	<u>\$ 148,221</u>	<u>\$14,863,548</u>

16. Restricted Reserves

	Opening balance	Transfers from other funds	Transfers to other funds	Interest earned	Closing balance
AB Federal gas tax fund	-	2,136,541	(962,809)	12,722	1,186,454
SK Federal gas tax fund	-	1,113,765	-	12,663	1,126,428
Public reserve - municipal	<u>161,842</u>	<u>-</u>	<u>-</u>	<u>2,336</u>	<u>164,178</u>
	<u>\$ 161,842</u>	<u>\$ 3,250,306</u>	<u>\$(962,809)</u>	<u>\$ 27,721</u>	<u>\$ 2,477,060</u>

17. Guarantees

The City has guaranteed the bank loan of a local not-for-profit group to a maximum amount of \$240,000. The bank loan is repayable over a 60 month term at monthly blended payments of \$2,607, including interest at a rate of 5.51% per annum and expires November 2020. The bank loan is secured by a general security agreement on the personal property of the group. The bank indebtedness amounted to \$136,342 at December 31, 2015. No liability has been accrued in the financial statements as no payments are expected to be made.

18. Debentures

City Council has outstanding approved bylaws for borrowings by way of debentures as at December 31, 2015 as follows: Completion of Wastewater Mechanical Upgrade for \$2,500,000 and Completion of the 2015 Water and Sewer Replacement Program for \$3,000,000.

On March 15, 2016, a debenture for Completion of the Russ Robertson Arena Expansion of \$1,365,000 was drawn and outstanding. The debenture is repayable to Alberta Capital Finance Authority and bears interest at a rate of 2.081% per annum and matures on March 15, 2026. Semi annual payments are \$75,951.

CITY OF LLOYDMINSTER

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

19. Subsequent Events

On March 14, 2015, Council approved the sale agreement between Husky Oil Operations Ltd. and the City for the purchase of approximately 10.77 acres of land valued at \$1,292,346. The purchase is to be financed through borrowing by debenture an amount equal to the purchase price. The purchase is expected to occur in 2016.

20. Approval of Financial Statements

Council and Management have approved these consolidated financial statements.

21. Comparative Amounts

Certain 2014 comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year. The reclassifications resulted in no effect on reported net income.

Employee Remuneration

December 31

2015

Lists the names, most recent job title, and base salary for each employee of the City of Lloydminster who remuneration exceeded \$50,000 in 2015.

Employee Remuneration | 2015

Name	Position	Regular Earnings
Ackerman, Fredrick	General Manager, Airport	106,920.00
Adams, Pam	Coordinator, RCMP Court & Exhibits	69,589.44
Aguinaldo, Warren	Project Lead, Traffic Branch	81,145.91
Albert, Brett	Plant Operator	65,102.01
Albert, Carolyn	Administrator, Payroll & Benefits	62,131.68
Allchurch, Howard	Equipment Operator	54,219.90
Ambrus, Jim	Foreman, Roads	87,933.60
Anderson, Craig	Municipal Worker 2	79,482.64
Andres, Trent	Systems Analyst	62,184.24
Austin, Perry	Municipal Worker 2	58,041.98
Baier, Logan	Distributions & Collections Operator	50,310.84
Bancroft, Morgan	Treatment Plants Operator 2	65,170.49
Becker, Terry N.	Plant Operator	65,294.71
Bennett, Richard	Manager, Geomatics	104,650.08
Benoit, Jonathan	Municipal Worker 2	50,472.79
Blais, Clifford	Supervisor, Stores	75,146.40
Bottorff, Travis	Manager, Fleet Services	102,837.60
Brunton, Sandra	Treatment Plants Operator 3	62,702.00
Buchan, Lisa	Director, Finance and Information Services (Acting)	97,994.99
Bull, Chris	Distribution & Collection Operator	52,751.19
Burton, Terry	Director, Planning & Engineering	140,702.40
Cagaoan, Gerry	Distribution & Collection Operator	52,800.49
Carroll, Glenn	City Manager	207,902.40
Cayford, Alan	Director, Public Works	135,491.20
Cholewa, Bryar	Treatment Plants Operator 2	60,498.00
Cimatu, Beatriz	Municipal Worker 2	50,357.84
Clarey, Steven	Treatment Plants Operator 2	57,158.80
Code, Landon	Manager, Wastewater Treatment	101,046.74
Corrigall, Todd	General Manager, Communications & Marketing	76,506.36
Costales, Osbhorne	Senior Equipment Operator	58,797.13
Cote, Marie-Pierre	Executive Assistant, Strategy	59,778.40
Coulter, Megan	General Manager, People (Acting)	102,837.61
Cuthill, Melissa	Distribution & Collection Operator 2	63,341.45
Danielson, Anne	Emergency Management Coordinator	85,474.99
Davy, Jackie	Executive Assistant	64,238.40
Dela Rosa, Karen	General Manager, Waste Services	104,783.12
Deslaurier, Patricia	Municipal Worker 2	50,393.98
Dodman, Jennifer	Supervisor, Lifeguards/Instructors	58,586.29
Dow, Heather	Manager, Arenas	87,384.08

Employee Remuneration | 2015

Du, Baorong (Paul)	Crime Analyst	56,595.52
Dunstan, Nicholas	Building Maintenance Lead	82,425.84
Edwards, Alexis	GIS Technician	68,372.72
Ehelebe, Diana	Coordinator, Community Development	64,809.60
Elliott, Cassie	Recreation Programmer 2	52,044.32
Esquirol, Ashley	911 LOCC	51,834.00
Fair, Brooke	Financial Controller	87,933.66
Faltermeier, Lana	Foreman, Custodial	80,816.81
Fawcett, Kendall	Supervisor, Payroll & Benefits	71,984.48
Folstad, James	Equipment Operator	53,963.72
Forbes, Kirk	Senior Equipment Operator	59,974.54
Fournier, Joelle	Supervisor, Wellness Centre	58,224.01
Frasz, Wade	Manager, Airport	102,837.60
Garnier, Robin	Equipment Operator	58,030.38
Greschner, Leslie	Lab Technician	64,675.69
Hawes, Cherie T.	Assistant Supervisor, RCMP Admin	62,968.00
Henning, Dave	Manager, Roadway Services	102,837.60
Herbus, Sharon	Director, Strategy	132,564.64
Hopko, Jamie	Manager, Water Treatment	92,964.80
Hudson, Gord	Equipment Operator	56,745.20
Jackson, Dale	Equipment Operator	57,919.76
Jeffery, Darwin	Senior Equipment Operator	64,031.85
Jeffery, Kelly	Parks Caretaker	56,268.89
Johnson, Lloyd	Supervisor, SSC	72,380.65
Keats, John	Building Maintenance Technician	63,885.50
Kembel, Beth	Senior Policy Advisor	101,688.32
Kennedy, Penny	Admin Support 1	65,223.78
Kondro, Eugene	Senior Treatment Plants Operator	76,551.10
Kuervers, Tracey	Head Watch Support 1	56,780.92
Lagace, Gilles	Equipment Operator	52,127.90
Lancaster, Patrick	General Manager, Cultural & Social Services	98,665.70
Le, Trisha	Business Development Lead - Land Division	120,290.40
Leaman, Wendy	Senior Executive Assistant to the Mayor & Council	77,787.00
Lecomte, Kelly	Heavy Duty Technician	51,408.00
Leeper, Lloyd	Supervisor, Geomatics	89,466.67
Leonard, Heather	Treatment Plants Operator 1	56,786.40
Letwenuk, Brian	Foreman, Fleet Services	86,920.37
Levy, Paul	Development Coordinator	84,021.62
Loewen, Della	Supervisor, Public Safety	78,902.82
Long, Aaron	Network Analyst	72,324.08
Lopez, Leilanie	GIS Technician	68,470.50
Loydl, Kevin	Assistant Supervisor, Arenas (Plants)	68,870.40

Employee Remuneration | 2015

Luedtke, Dwight	Equipment Operator	57,919.76
Mackenzie, Paul	Equipment Operator	58,164.38
Madsen, Barry	Building Maintenance Technician	62,327.68
Maltby, Joey	Information Project Manager	82,520.96
Marinier, Gerry	Senior Equipment Operator	65,223.76
Martin, Brad	Deputy Fire Chief	69,843.06
McDonald, Charles	Manager, Waste & Recycling	81,831.23
McDonald, Terence	Senior Equipment Operator	66,787.20
McHugh, Peter	General Manager, Facilities	118,972.16
McKechnie, Cheryl	Coordinator, Training & Recruitment	72,252.00
Michalenko, Bob	Municipal Worker 2	54,476.00
Monnich, Cliff	Heavy Duty Technician	51,369.92
Morrison, Kirk	Deputy CAO	174,232.16
Neumann, Mark	Coordinator, Advertising & Sales	91,655.20
Newlin, Don	Business Analyst	146,253.60
Newton-Garner, Jordan	Fire Chief	99,180.00
Nickless, Calvin	Deputy Fire Chief, Maintenance	87,933.60
Nielsen, Blake	Superintendent, Parks	102,837.60
Obchansky, Jennifer	Head Watch Support 1	56,546.02
Olsen, Lean C.	RCMP Admin Support	57,919.77
Olynyk, Tylor	Equipment Operator	54,186.08
Oman, Brandy	RCMP Admin Support	59,914.58
Pare, Leo	Coordinator, Media & Digital Communications	52,586.40
Parr, Raymond J.	Municipal Worker 2	52,630.20
Paterson, Sean	Foreman, Parks	82,102.24
Patey, Crystal	Senior Accounting Clerk	87,933.69
Patey, Danny	Equipment Operator	57,968.34
Paul, Dennis	Senior Equipment Operator	65,223.78
Paul, Ron	Utilityman	57,919.76
Paulson, Bryanna	Municipal Worker 2	51,735.84
Perkins, Cindy	HR Generalist/Recruiter	59,942.40
Phee, Amy	Planning Assistant	57,749.79
Pidkowa, Natasha	Planner 1	91,973.60
Pilgrim, Bruce	Equipment Operator	57,919.76
Pocha, Chelsea	Assistant Supervisor, RCMP Admin	69,405.70
Pretty, Marie	Executive Administrator	113,327.84
Pretty, Scott	Manager, Grants and Assessments	74,868.08
Rawson, Steven	Bylaw Enforcement Officer	55,042.48
Reeves, Cody	Equipment Operator	51,757.44
Reeves, Hiram	Equipment Operator	57,919.76
Rekimowich, Cindy	General Manager, Parks & Recreation	120,290.41

Employee Remuneration | 2015

Reyes, Johanna	Executive Assistant	55,855.87
Reynolds, Allie *Steven*	Senior Equipment Operator	63,129.52
Ringland, Wes	Municipal Worker 2	51,754.40
Roach, Dayna	Manager, RCMP Admin	96,382.24
Rodwell, Doug	General Manager, Public Safety	114,399.04
Romaine, Justin	Equipment Operator	57,950.54
Rurka, Jerry	Senior Equipment Operator	65,406.46
Rushton, Keith	Foreman, Water & Distribution	80,943.04
Samarin, Michelle	Engineering Support Specialist	87,933.62
Sattler, Kyle	Intermediate Accounting Clerk	51,390.26
Schenker, Randy	Foreman, Buildings & Operations	87,933.60
Schwebius, Paul	General Manager, Information Services	120,930.41
Segundo, Thom	Municipal Worker 2	51,830.64
Segundo, Tommy	Senior Equipment Operator	60,656.65
Shortt, Roxanne	Land Use Technician	73,968.02
Sigua, Levin	Municipal Worker 2	50,452.01
Sigua, Lorenzo	Plant Operator	52,974.20
Singler, Darcy	Building Maintenance Technician	62,436.90
Sissons, Jerilyn	Executive Assistant, RCMP GIS	59,136.68
Smart, Amy	General Manager, Legislative Services	104,277.98
Soltys, Sacha	Project Manager, Facilities	62,648.41
Sorochan, Fallon E.	Information Officer	57,116.01
Stang, Don	Director, Community Services	130,721.84
Stang, Kirsten	Coordinator, Marketing	70,511.39
Stefanuk, Kyra	Manger, LCSC Term	57,163.19
Stenstrom, Oscar	Plant Operator	65,178.13
Stucka, Janet	Admin Support	57,471.54
Swereda, Susan	Municipal Worker 2	51,097.85
Sywenky, John	Senior Equipment Operator	65,223.76
Tanquis, Doris	Foreman, Landfill	81,100.15
Tetz, Keith	Mechanic - Journeyman	75,354.01
Tichkowsky, Stuart	Foreman, Parks	80,283.23
Tourand, Allan	Equipment Operator	56,528.25
Turcotte, Joel	General Manager, Lloydminster Golf and Curling Centre	84,337.04
Urban, Ken	General Manager, Water Services	120,290.40
Vaters, Raymond	Building Maintenance Technician	65,870.82
Venance, Bert	Mechanic - Journeyman	78,306.98
Williams, Kathy	Coordinator, People	67,580.80
Wilson, Melissa	Senior Accounting Clerk	65,223.89
Wilson, Reilly	Senior Treatment Plants Operator	74,915.55
Winsor, Michele	Senior Accounting Clerk	62,077.20

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Winterhalt, Robyn	Administrator, Payroll & Benefits	62,460.01
Wolfe, Don	Plant Operator	65,223.76
Yabut, Jay	Municipal Worker 2	51,561.12
Zimmerman, Sheena	General Manager, Engineering Services (Acting)	97,207.23