

City of Lloydminster

2020 Waterworks Financial Overview

As required by the Government of Saskatchewan, Ministry of Government Relations

1. Total Waterworks Revenues	16,752,141
<i>Includes waterworks service charges, connection fees, penalties, and late charges.</i>	
2. Total Waterworks Expenditures	
A. Operating Expenditures	5,983,254
<i>Includes wages and benefits, interest paid, professional contract services, utilities, maintenance, and material and supplies etc. as reported in Financial Statements.</i>	
B. Capital Expenditures	1,913,285
<i>Also, includes capital expenditure paid from waterworks revenues. Does not include payments from grants, capital reserves, and amortization.</i>	
Total Expenditures	7,896,540
3. Total Debt Repayment	596,635
<i>Includes total annual payments of principal on all long-term debts that the municipality has incurred in relation to its municipal waterworks.</i>	
4. Ratio	
Waterworks Revenues	16,752,141
Waterworks Expenditures	7,896,540
Waterworks Debt Repayment	596,635
Total Expenditures and Debt Repayment	8,493,174
Ratio = Revenues / (Expenditures + Debt Repayment)	1.97